



Dundee Precious Metals Announces Overwhelming Shareholder Approval for Acquisition of Adriatic Metals and Name Change

Toronto, Ontario, August 13, 2025 – Dundee Precious Metals Inc. (TSX: DPM) (“DPM”) is pleased to announce the voting results from its special meeting (the “Meeting”) of DPM shareholders (“Shareholders”) held at 10:00 a.m. (Toronto time) on August 13, 2025. At the Meeting, Shareholders voted to approve both (i) the issuance (the “Share Issuance”) of common shares of DPM (“DPM Shares”) in connection with DPM’s proposed acquisition (the “Acquisition”) of the issued and to be issued ordinary shares of Adriatic Metals plc (“Adriatic”), to be effected by way of a scheme of arrangement (the “Scheme”) under Part 26 of the Companies Act, and (ii) an amendment to the articles of DPM to change the name of DPM (the “Name Change”) to “DPM Metals Inc.” or such other name as the board of directors of DPM, in its sole discretion, may approve, subject to approval by the applicable regulatory authorities.

A total of 122,182,683 DPM Shares were voted at the meeting in respect of the Share Issuance and 125,583,567 DPM Shares were voted at the meeting in respect of the Name Change, representing approximately 73.19% and 75.23%, respectively, of the issued and outstanding DPM Shares. The Share Issuance and the Name Change were each approved by more than 99.7% of the votes cast in respect of such resolution at the Meeting.

Detailed voting results for each item of business considered at the Meeting are as follows:

	Votes For	% of Votes Cast	Votes Against	% of Votes Cast
Share Issuance	121,852,918	99.73%	329,765	0.27%
Name Change	125,346,665	99.81%	236,902	0.19%

Adriatic Shareholder Approval

DPM also notes that it has been advised that Adriatic has received the requisite shareholder approvals for the Scheme at its Court Meeting and its General Meeting, both held earlier today.

The completion of the Acquisition remains subject to the sanctioning of the Scheme by the High Court of Justice in England and Wales (the “Court”) (the hearing for which is currently scheduled for August 29, 2025), the delivery of a copy of the Court’s order to the Registrar of Companies in England and Wales, and the satisfaction (or, where applicable, waiver) of the other conditions set out in Part III of the scheme document in respect of the Acquisition published by Adriatic on July 14, 2025, a copy of which is accessible on Adriatic’s website at <https://www.adriaticmetals.com/investors/offer/> and on DPM’s website at <https://dundeeprecious.com/investors/recommended-offer-for-adriatic-metals/>. As announced by Adriatic earlier today, the Scheme is currently expected to become effective on September 3, 2025.

About Dundee Precious Metals Inc.

Dundee Precious Metals Inc. is a Canadian-based international gold mining company with operations and projects located in Bulgaria, Serbia and Ecuador. Our strategic objective is to become a mid-tier precious metals company, which is based on sustainable, responsible and efficient gold production from our portfolio, the development of quality assets, and maintaining a strong financial position to support growth in mineral reserves and production through disciplined strategic transactions. This strategy creates a platform for robust growth to deliver above-average returns for DPM Shareholders. DPM's shares are traded on the Toronto Stock Exchange (symbol: DPM).

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Cautionary Note Regarding Forward Looking Information

This news release contains “forward looking statements” or “forward looking information” (collectively, “Forward Looking Statements”) that involve a number of risks and uncertainties. Forward Looking Statements are statements that are not historical facts and are generally, but not always, identified by the use of forward looking terminology such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “outlook”, “intends”, “anticipates”, “believes”, or variations of such words and phrases or that state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The Forward Looking Statements in this news release relate to, among other things: the timing of the Court sanction hearing and the timing of the completion of the Acquisition. Forward Looking Statements are based on certain key assumptions and the opinions and estimates of management, as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of DPM to be materially different from any other future results, performance or achievements expressed or implied by the Forward Looking Statements. Such factors include, among others, those risk factors discussed or referred to in any other documents (including, without limitation, DPM's most recent Annual Information Form and DPM's management information circular dated July 11, 2025 regarding the Acquisition) filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available on SEDAR+ at www.sedarplus.ca. The reader has been cautioned that the foregoing list is not exhaustive of all factors which may have been used. Although DPM has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in Forward Looking Statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that Forward Looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Forward Looking Statements in this news release reflect current expectations regarding future events and speak only as of the date hereof. Unless required by securities laws, DPM undertakes no obligation to update Forward Looking Statements if circumstances or management's estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on Forward Looking Statements.