

Dear Sir,

Confidentiality Deed Amendment

We refer to our confidentiality agreement dated 12 December 2023 (the “**Confidentiality Deed**”), regulating, among other things, the sharing of Confidential Information between Adriatic Metals plc and Dundee Precious Metals Inc. The purpose of this letter (the “**Amendment Letter**”) is to amend the circumstances under which the standstill provisions set out in clause 6.1 of the Confidentiality Deed would terminate, as set out below.

Defined terms used in the Confidentiality Deed shall have the same meaning when used in this Amendment Letter unless otherwise defined herein.

The parties hereby agree that clause 6.2.1 of the Confidentiality Deed should be suspended. In light of this amendment, Schedule B of the Confidentiality Deed would become redundant. All other terms and conditions remain in full force and effect.

Clause 6.2.1, as amended below, and Schedule B shall be reinstated, effective as of and with no further action by either party, at any time that the Recipient may notify the Provider that it intends to recommence its review of Confidential Information:

“6.2.1 10 Business Days following notice by the Recipient to the Provider that the Provider has failed to provide the mutually agreed due diligence materials as outlined in Schedule B, which notice shall contain details of the materials not yet provided, provided that if, prior to the expiry of the 10 Business Day period following such notice, the Provider has provided the information set out in the notice to the Recipient then the provisions of clause 6.1 shall not terminate under this clause 6.2.1;”

Please confirm your agreement to the amendments set out in this Amendment Letter by signing and returning the enclosed duplicate of this Amendment Letter, whereupon this Amendment Letter shall become effective as of the date hereof.

Yours faithfully

Adriatic Metals plc

[Redacted Signature]

[Redacted Signature]

Accepted and agreed to for and on behalf of:

Dundee Precious Metals Inc.

[Redacted Signature]

Authorised Signatory

[Redacted Signature]

Name (Print)

01/30/24

Date