

The Board of Directors  
Adriatic Metals plc  
3 Hanover Square,  
London  
W1S 1HD  
United Kingdom

10 July 2025

Dear Sirs,

**Recommended share and cash offer for Adriatic Metals plc (“Adriatic”) by Dundee Precious Metals Inc (“Dundee”), a publicly listed company on the Toronto Stock Exchange**

We refer to (i) the scheme document that is to be sent to (among others) shareholders of Adriatic on or around 14 July 2025 in connection with the recommended share and cash offer by Dundee for Adriatic (the “Scheme Document”) and (ii) the announcement of the publication of the Scheme Document to be published by Adriatic on or around 14 July 2025 (the “Announcement”).

We hereby confirm that RBC Europe Limited has given and not withdrawn its consent to the issue of Scheme Document and the Announcement with the inclusion of the references to its name in the form and context in which it appears.

Yours faithfully,

For and on behalf of RBC Europe Limited



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Mark Rushton

Managing Director