



Capital
Markets

RBC Europe Limited
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Adriatic Metals plc
3 Hanover Square,
London
W1S 1HD
United Kingdom

12 June 2025

Dear Sirs,

Recommended share and cash offer for Adriatic Metals (“Adriatic”) plc by Dundee Precious Metals Inc (“Dundee”), a publicly listed company on the Toronto Stock Exchange

We refer to the announcement to be issued on or around 13 June 2025 in connection with the recommended share and cash offer by Dundee for Adriatic plc (the “Rule 2.7 Announcement”).

In accordance with the City Code on Takeovers and Mergers, we hereby confirm that RBC Europe Limited has given and not withdrawn its consent to the issue of the Rule 2.7 Announcement with the inclusion of the references to its name in the form and context in which it appears.

Yours faithfully,

For and on behalf of RBC Europe Limited

