



Dundee Precious Adopts Shareholder Rights Plan

Toronto, Ontario, March 17, 2025 – Dundee Precious Metals (“DPM” or the “Company”) announces that its Board of Directors (the “Board”) has approved the adoption of a Shareholder Rights Plan, pursuant to a Shareholder Rights Plan Agreement entered into with Computershare Investor Services Inc., as Rights Agent, dated and effective March 17, 2025.

The purpose of the Shareholder Rights Plan is to provide the Board and shareholders of the Company with adequate time to consider and evaluate any unsolicited take-over bid; to provide the Board with time to identify, solicit, develop and negotiate value-enhancing alternatives, as may be considered appropriate, in response to any unsolicited take-over bid; and to encourage potential bidders to treat DPM shareholders fairly in connection with an unsolicited take-over bid and provide shareholders with full and fair value for their shares. The Shareholder Rights Plan is similar to modern rights plans adopted by other Canadian public companies and ratified by their shareholders. It was not adopted in response to any specific proposal or intention to acquire control of the Company.

The Shareholder Rights Plan has been conditionally accepted by the Toronto Stock Exchange, subject to certain customary conditions, including ratification by DPM’s shareholders at its 2025 annual and special meeting of shareholders (the “Meeting”), to be held on May 7, 2025. If ratified by shareholders of DPM at the Meeting, the Shareholder Rights Plan will remain in effect for a term of three years following such ratification.

A copy of the complete Shareholder Rights Plan will be available under the DPM’s profile on SEDAR+ at www.sedarplus.ca and on the Company’s website at www.dundeeprecious.com.

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian-based international gold mining company with operations and projects located in Bulgaria, Serbia and Ecuador. Our strategic objective is to become a mid-tier precious metals company, which is based on sustainable, responsible and efficient gold production from our portfolio, the development of quality assets, and maintaining a strong financial position to support growth in mineral reserves and production through disciplined strategic transactions. This strategy creates a platform for robust growth to deliver above-average returns for our shareholders. DPM’s shares are traded on the Toronto Stock Exchange (symbol: DPM).

For further information please contact:

Jennifer Cameron

Director, Investor Relations

Tel: (416) 219-6177

jcameron@dundeeprecious.com

Cautionary Note Regarding Forward Looking Statements

This news release contains “forward looking statements” or “forward looking information” (collectively, “Forward Looking Statements”) that involve a number of risks and uncertainties. Forward Looking Statements are statements that are not historical facts and are generally, but not always, identified by the use of forward looking terminology such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “outlook”, “intends”, “anticipates”, “believes”, or variations of such words and phrases or that state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The Forward Looking Statements in this news release relate to, among other things: the expected timing of the annual and special meeting; the ratification of the Shareholder Rights Plan by shareholders; and the final approval of the Shareholder Rights Plan by the TSX and the timing thereof. Forward Looking Statements are based on certain key assumptions and the opinions and estimates of management, as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the Forward Looking Statements. Such factors include, among others, there being no assurance that the shareholders of the Company will ratify the adoption of the Shareholder Rights Plan or that the Company will obtain the final approval of the TSX for the implementation of the Shareholder Rights Plan; as well as those risk factors discussed or referred to in any other documents (including without limitation the Company’s most recent Annual Information Form) filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available on SEDAR+ at www.sedarplus.ca . The reader has been cautioned that the foregoing list is not exhaustive of all factors which may have been used. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in Forward Looking Statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that Forward Looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company’s Forward Looking Statements reflect current expectations regarding future events and speak only as of the date hereof. Unless required by securities laws, the Company undertakes no obligation to update Forward Looking Statements if circumstances or management’s estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on Forward Looking Statements.