

Dundee Precious Metals Declares Dividend

Toronto, Ontario, February 13, 2025 – Dundee Precious Metals Inc. (TSX: DPM) ("DPM" or "the Company") today announced that its Board of Directors has declared a first quarter dividend of US\$0.04 per common share.

The dividend is payable on April 15, 2025, to shareholders of record as at 5:00 p.m. Toronto local time on March 31, 2025, and qualifies as an "eligible dividend" for Canadian income tax purposes.

Shareholders may elect to receive their dividend in U.S. or Canadian dollars by contacting their broker or, where applicable, Computershare Investor Services Inc., the Company's registrar and transfer agent. If no election is made, residents of Canada will be paid in Canadian dollars and non-residents of Canada will be paid in U.S. dollars. Dividends to be paid in Canadian dollars will be converted to Canadian dollars using the spot exchange rate on April 8, 2025.

Dividends paid to shareholders that are non-residents of Canada are generally subject to withholding tax unless reduced in accordance with the provisions of an applicable tax treaty.

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian-based international gold mining company with operations and projects located in Bulgaria, Serbia and Ecuador. Our strategic objective is to become a mid-tier precious metals company, which is based on sustainable, responsible and efficient gold production from our portfolio, the development of quality assets, and maintaining a strong financial position to support growth in mineral reserves and production through disciplined strategic transactions. This strategy creates a platform for robust growth to deliver above-average returns for our shareholders. DPM's shares are traded on the Toronto Stock Exchange (symbol: DPM).

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